

**FUTUREAGE INFRASTRUCTURE INDIA
LIMITED**

ANNUAL REPORT

2013-14

DIRECTORS' REPORT

The Shareholders,

Futureage Infrastructure India Limited (formerly known as Global Parking Plaza Limited)

Your Directors have pleasure in presenting the Eighth Annual Report along with the Audited Statements of Accounts for the year ended March 31, 2014

Financial Results:

The financial results of the Company are as under:

(in ₹)

Particulars	Year ended on March 31, 2014	Year ended on March 31, 2013
Total Income	7,700,000	4,200,000
Total Expenses	(18,875,463)	(5,091,418)
Profit /(Loss) Before Tax	(11,175,463)	(892,418)
Less: Provision for Tax	-	-
Profit /(Loss) After Tax	(11,175,463)	(892,418)

Dividend:

Due to inadequacy of profits, your Directors have not recommended any dividend for the year under review

Further Issue of Capital:

During the year under review, your Company approved the allotment of 2,30,000 equity shares of ₹10 each on preferential basis. In view of foregoing, the paid-up equity share capital of your Company as on March 31, 2013 stands as ₹5,13,00,000/- (as compared to ₹4,90,00,000/- last year). The Authorised Share Capital of your Company was increased from ₹4,90,00,000/- to ₹5,90,00,000/-

Directors:

During the year under review, Mrs. M. S. Lakshmi and Mr. Narayanan Doraiswamy, Directors, retire by rotation at the forthcoming Annual General Meeting and being eligible have offered themselves for re-appointment

Auditors:

M/s. SSGRP & Associates, Chartered Accountants, retires at the ensuing Annual General Meeting of the Company

Corporate Governance:

Four Board Meetings were held during the year under review on April 17, 2013, July 17, 2013, October 17, 2013 and January 20, 2014. The numbers of meetings attended by the Directors are as under:

Sr. No.	Name of Directors	No. of Board meetings held during the tenure	No. of Board Meetings Attended
1	Mr. M. Kameswara Rao	4	3
2	Mrs. M. S. Lakshmi	4	0
3	Mr. C. V. Rao	4	0
4	Mr. S. C. Mittal	4	4
5	Mr. Narayanan Doraiswamy	4	4
7	Mr. K. R. Khan	4	4
8	Mr. S. Subramanian (Appointed w.e.f 17/04/2013)	3	3
9	Mr Ravi Sreehari (Resigned w.e.f. 17/04/2013)	1	1

The Audit Committee has been constituted for good corporate governance and focused attention on the affairs of the Company. The Audit Committee comprises of Mr. Ajay Menon, Mr. S C Mittal and Mr. K R Khan. The Audit Committee met three times during the year under review on July 17, 2013, October 17, 2013 and January 20, 2014. The numbers of meetings attended by the Members are as under:

Sr. No.	Name of Directors	No. of Board meetings held during the tenure	No. of Board Meetings Attended
1	Mr. S. C. Mittal	3	3
2	Mr. Narayanan Doraiswamy	3	3
3	Mr. K. R. Khan	3	3

Deposits:

Your Company has not invited/ accepted any deposits during the year under review

Particulars of Employees:

There were no employees in respect of whom the information is required to be provided pursuant to Section 217(2A) of the Companies Act, 1956.

Directors Responsibility Statement:

Pursuant to Section 217(2AA) of the Companies Act, 1956 (“the Act”) the Directors based on the representations received from the Operating Management, confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period;
- (c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) they have prepared the annual accounts on a going concern basis

Foreign Exchange Earnings and Outgo:

There was no earning or outgo of foreign exchange during the year under review.

Since your Company does not have any manufacturing facility, the other particulars in the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable and hence not provided

Acknowledgments:

The Directors place on record their appreciation for the support and co-operation received from various Government Authorities including National Highway Authority of India (NHAI), and other Regulatory Authorities, Banks, Financial Institution and Shareholders of the Company.

For and on behalf of the Board

Mumbai, April 22, 2014

Sd/-
Managing Director

Sd/-
Director



INDEPENDENT AUDITORS' REPORT

To,

The Members of M/s Futureage Infrastructure India Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of **M/s. Futureage Infrastructure India Limited** (the company) which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
 - (b) in the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
 - (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements


7. As required by the Companies (Auditor's Report) Order, 2003 (as amended) ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by section 227(3) of the Act, we report that:
 - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



- (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account ;
- (d) in our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards referred to in sub-section(3C) of section 211 of the Companies Act, 1956;
- (e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place : Hyderabad
Date: 22nd April , 2014

For **SSGRP & Associates.,**
Chartered Accountants
Firm's Registration No.012571S


R Chengal Reddy
Partner



Membership No.221424.

FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Balance Sheet as at March 31, 2014

Particulars	Note	As At March 31, 2014	As At March 31, 2013
I EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
(a) Share capital	2	51,300,000	49,000,000
(b) Reserves and surplus	3	(16,394,091)	(5,218,628)
CURRENT LIABILITIES			
(a) Trade payables	4	2,461,562	19,392,521
(b) Other current liabilities	5	17,845	12,701
(c) Short - term provisions		-	-
TOTAL		37,385,316	63,186,594
II ASSETS			
Non - CURRENT ASSETS			
(a) Fixed assets	6		
(i) Tangible assets		1,478,582	2,850,908
(b) Non - current investments	7	16,443,050	14,686,290
(c) Long - term loans and advances	8	13,509,222	45,556,937
CURRENT ASSETS			
(a) Cash and cash equivalents	9	289,806	73,316
(b) Short - term loans and advances	10	5,664,656	19,144
TOTAL		37,385,316	63,186,594

Notes 1 to 21 form part of the financial statements.

In terms of our report of even date.
For **SSGRP & ASSOCIATES**
CHARTERED ACCOUNTANT



R Chengal Reddy
Partner
M No. 221424



Date - April 22, 2014
Place : Hyderabad

For and on behalf of Board



Managing Director



Director

FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Statement of Profit and Loss for the Year Ended March 31, 2014

Particulars	Note	Year Ended March 31, 2014	Year Ended March 31, 2013
I REVENUE FROM OPERATIONS	11	7,700,000	4,200,000
II OTHER INCOME		-	-
III TOTAL REVENUE (I + II)		7,700,000	4,200,000
IV EXPENSES:			
(a) Operating expenses		-	-
(b) Employee benefits expenses	12	2,523,960	2,526,960
(c) Finance costs		-	268
(d) Depreciation and amortization expenses	6	1,372,326	278,810
(e) Other expenses	13	14,979,177	2,286,380
TOTAL EXPENSES		18,875,463	5,092,418
V Profit before exceptional and extraordinary items and tax (III - IV)		(11,175,463)	(892,418)
VI TAX EXPENSE:			
(a) Current tax		-	-
TOTAL TAX EXPENSES (VI)		-	-
VI PROFIT / (LOSS) FOR THE YEAR (V-VI)		(11,175,463)	(892,418)
Earnings per equity share (Face value per share Rs. 10/-)	14		
(a) Basic		(2.25)	(0.18)
(b) Diluted		(2.25)	(0.18)

Notes 1 to 21 form part of the financial statements.

In terms of our report of even date.

For **SSGRP & ASSOCIATES**

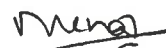
Chartered Accountants



R Chengal Reddy
Partner
M No. 221424



For and on behalf of Board



Managing Director



Director

Date - April 22, 2014

Place : Hyderabad

Cash Flow Statement for the Year Ended March 31, 2014

	Year ended March 31, 2014 Rupees	Year ended March 31, 2013 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Tax	(11,175,463)	(892,418)
Adjustments for :-		
Depreciation	1,372,326	278,810
Interest on short term deposit	-	-
Operating profit/(Loss) before Working Capital Changes	(9,803,137)	(613,608)
Adjustments for changes in working capital:		
(Increase) / Decrease in Other Current, Other Non-Current Assets & Trade Receivables	27,267,374	17,789,875
(Increase) / Decrease in Current Investments (Net)	(1,756,760)	(14,510,610)
Increase / (Decrease) in Other Current, Other Non-Current Liabilities & Trade Payables	(16,925,815)	(758,222)
Cash Generated from Operating Activities	(1,218,338)	1,907,435
Payment of Taxes	(865,171)	(2,471,912)
Net Cash Generated / (Used) in Operating Activities (A)	(2,083,509)	(564,477)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(10,601)
Net Cash Generated / (Used) in Investing Activities (B)	-	(10,601)
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Share capital	2,300,000	-
Net Cash from Financing Activities (C)	2,300,000	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	216,490	(575,077)
Cash and Cash Equivalent at the beginning of the Year (Note No.9)	73,316	648,393
Cash and Cash Equivalent at the end of the Year (Note No.9)	289,806	73,316
Net Increase / (Decrease) In Cash & Cash Equivalents	216,490	(575,077)
Notes:		
Components of Cash & Bank Balances		
Cash on Hand	17,594	631
Balance with Scheduled Banks - Current Accounts	272,212	72,685
Balance with Scheduled Banks in term deposits (maturity less than 3 months)	-	-
	289,806	73,316
Fixed deposits placed for periods exceeding 3 months	-	-
Cash and bank balance	289,806	73,316

Notes 1 to 21 form part of the financial statements.

As per our report of even date
For **SSGRP & ASSOCIATES**
Chartered Accountants



R Chengal Reddy
Partner
M No. 221424



Date - April 22, 2014
Place : Hyderabad

For and on behalf of Board


Managing Director


Director

Notes forming part of the financial statement for the year ended March 31, 2014

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

I Basis of preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention and comply with the Accounting Standards ('AS') specified in the Companies (Accounting Standard) Rules, 2006 notified by the Central Government in terms of Section 211(3C) of the Companies Act, 1956 read with general circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act 2013, to the extent applicable. The Company generally follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties or otherwise accounted for on cash basis.

II Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the Management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statements. The recognition, measurement, classification or disclosures of an item or information in the financial statements have been made relying on these estimates to a greater extent.

III Fixed Assets and Depreciation

- a. Fixed assets are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any.

The acquisition cost includes the purchase price (excluding refundable taxes) and expenses directly attributable to the asset to bring the asset to the site and in the working condition for its intended use. Such as, delivery and handling costs, installation, legal services and consultancy services.

- b. For depreciation on fixed assets the Company has adopted the Straight Line Method of depreciation so as to depreciate 100% of the cost of the following type of assets at rates higher than those prescribed under Schedule XIV to the Companies Act, 1956, based on the Management's estimate of useful life of such assets:

Asset Type	Useful Life
Data Processing Equipments	4 years
Specialised Office Equipments	3 years
Assets Provided to Employees	3 Years

- c. Depreciation on fixed assets other than on assets specified in Notes 3(b) and (d) is provided on the Written Down Value method using the rates prescribed by Schedule XIV of the Companies Act, 1956.
- d. All categories of assets costing less than Rs. 5,000 each, mobile phones and items of soft furnishing are fully depreciated in the year of purchase.



Notes forming part of the financial statement for the year ended March 31, 2014

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

IV Impairment of Assets

The carrying values of assets of the Company's cash-generating unit are reviewed for impairment annually or more often if there is an indication of decline in value. If any indication of such impairment exists, the recoverable amounts of those assets are estimated and impairment loss is recognised, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the estimated future cash flows to their present value based on appropriate discount factor.

V Financial Income and Borrowing Cost

Financial income includes interest income on bank deposits and other deposits. Interest income is accrued evenly over the period of the instrument.

Borrowing costs other than borrowing costs related to construction of roads which is covered in policy III (d) above includes interest expenses on loans are charged to the Profit and Loss Statement in the year of its incurrence.

VI Taxes on Income

Taxes include taxes on the Company's taxable profits, adjustment attributable to earlier periods and changes in deferred taxes. Current tax is provided based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Valuation of all tax liabilities / receivables is conducted at nominal amounts and in accordance with enacted tax regulations and tax rates or in the case of deferred taxes those that have been substantially enacted. Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences, which occur as a result of items being allowed for income tax purposes during a period different from when they were recognised in the financial statements.

Deferred tax assets are recognised with regard to all deductible timing differences to the extent that it is probable that taxable profit will be available against which deductible timing differences can be utilised. When the Company carries forward unused tax losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty backed by convincing evidence that sufficient future taxable income will be available against which deferred tax assets can be realised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced by the extent that it is no longer probable that sufficient taxable profit will be available to allow all or a part of the aggregate deferred tax asset to be utilised.

VII Revenue Recognition

The Company has envisages Revenue in the form of Project Management Fees of fixed sum on Monthly basis. The fees is accounted in the books of accounts on accrual basis

VII Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised but are disclosed in the notes to the financial statement. A contingent asset is neither recognised nor disclosed



FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2014

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

VIII Earnings Per Share

Basic earnings per share is calculated by dividing the net profit after tax for the half year attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the half year.

Diluted earnings per share is calculated by dividing the net profit after tax for the half year attributable to equity shareholders of the company by the weighted number of equity shares determined by assuming conversion on exercise of conversion rights for all potential dilutive securities.

IX Cash and Cash Equivalents

Cash and bank balances, and current investments that have insignificant risk of change in value and original duration of up to three months, are included in the company's cash and cash equivalents in the Cash Flow Statement.

X Cash Flow Statements

The Cash Flow Statement is prepared in accordance with "indirect method" as explained in the Accounting Standard (AS) 3 on "Cash Flow Statements".

XI Current /Non Current Assets and Liabilities

Assets are classified as current when it satisfies any of the following criteria :-

- 1) It is Expected to be realised within 12 months after reporting date,
- 2) It is held for trading purpose.

All other assets are classified as Non Current.

Liabilities are classified as current when it satisfies any of following criteria :-

- 1) It is expected to be settled within 12 months after the reporting date
- 2) It is held for trading purpose.

All other liabilities are classified as Non-Current



Notes forming part of the financial statement for the year ended March 31, 2014

NOTE 2 - SHARE CAPITAL

Particulars	As At March 31, 2014		As At March 31, 2013	
	Number of Shares	₹	Number	₹
Authorised Equity Shares of Rs. 10/- each	5,900,000	59,000,000	4,900,000	49,000,000
Issued, Subscribed and Paid up Equity Shares of Rs. 10/- each fully paid up (Refer footnote (a), (b) & (c) below)	5,130,000	51,300,000	4,900,000	49,000,000
TOTAL	5,130,000	51,300,000	4,900,000	49,000,000

Footnote:

(a) All the above shares are held by the holding

(b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year:

Particulars	As At March 31, 2014		As At March 31, 2013	
	Number of Shares	₹	Number	₹
Equity Shares outstanding at the beginning of the year	4,900,000	49,000,000		
Equity Shares Issued during the year	230,000	2,300,000	4,900,000	49,000,000
Equity Shares bought back during the year	-	-		
Equity Shares outstanding at the end of the year	5,130,000	51,300,000	4,900,000	49,000,000

(c) Shareholder holding more than 5 percent shares:

Particulars	As At March 31, 2014		As At March 31, 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
IL&FS Transportation Network Limited	3,000,000	58.48%	3,000,000	61.22%
Mr M Kameswara Rao	2,100,000	40.94%	1,870,000	36.45%
Other Less than 5percent	30,000	0.58%	30,000	0.01
Total	5,130,000	100.00%	4,900,000	98.26%

NOTE 3 - RESERVES AND SURPLUS

Particulars	As At March 31, 2014	As At March 31, 2014	As At March 31, 2013	As At March 31, 2013
(a) Surplus				
Opening Balance	(5,218,628)		(4,326,210)	
(-) Net Loss for the current year	(11,175,463)		(892,418)	
(-) Transfer to Reserves	-		-	
Closing Balance		(16,394,091)		(5,218,628)
TOTAL		(16,394,091)		(5,218,628)



FUTUREAGE INFRASTRUCTURE INDIA LIMITED
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Notes forming part of the financial statement for the year ended March 31, 2014

NOTE 4 - TRADE PAYABLES

Particulars	As At March 31, 2014	As At March 31, 2013
(a) Trade Payables		
From Related Parties	1,022,425	4,558,973
Others	1,439,137	14,833,548
TOTAL	2,461,562	19,392,521

Footnote:

(a) The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium enterprises Development Act, 2006 and hence disclosures, if any relating to amount unpaid as at the year end together with interest paid/payable as required under the said Act have not been furnished.

NOTE 5 - OTHER CURRENT LIABILITIES

Particulars	As At March 31, 2014	As At March 31, 2013
Other payables		
Statutory Liabilities	17,845	12,701
TOTAL	17,845	12,701



FUTUREAGE INFRASTRUCTURE INDIA LIMITED
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Notes forming part of the financial statement for the year ended March 31, 2014

NOTE 6 - FIXED ASSETS

Particulars	Gross Block			Accumulated Depreciation		Net Block	
	Opening balance as at April 1, 2013	Additions	Deletions	Closing balance as at March 31, 2014	Upto March 31, 2013	Upto March 31, 2014	As At March 31, 2013
(a) Tangible Assets							
Office Equipment	903,858	-	-	903,858	541,368	591,790	362,490
Data Processing Equipments/Computer	670,330	-	-	670,330	639,406	650,238	30,924
Furniture & Fixture	3,184,158	-	-	3,184,158	874,126	2,147,019	2,310,032
Vehicles	1,100,896	-	-	1,100,896	953,434	991,613	147,462
TOTAL	5,859,242	-	-	5,859,242	3,008,334	4,380,660	2,850,908
AS AT MARCH 31, 2013	5,848,641	10,601	-	5,859,242	2,729,524	3,008,334	2,850,908



FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2014

Note 7 - NON - CURRENT INVESTMENTS

Particulars	As at March 31, 2014	As at March 31, 2013
(a) Investment in Unquoted Equity Instruments - Associates Investment in associates	16,443,050	14,686,290
TOTAL	16,443,050	14,686,290

Foot Note:

(I) The investment in "Covered Warrants" aggregating Rupees One Crore Sixty Four Lakh Forty Three Thousand Fifty (Previous Year Rupees 1,46,86,290), issued 16,44,305 (Previous Year 14,68,629) Equity Shares of Rs. 10/- each. By Charminar Robopark Limited.

The details are as under:

Particulars	Face Value	Number of shares	
		As at March 31, 2014	As at March 31, 2013
Charminar RoboPark Limited	10	1,644,305	1,468,629

NOTE 8 - LONG - TERM LOANS AND ADVANCES

Particulars	As At March 31, 2014	As At March 31, 2013
(a) Security Deposits Unsecured, considered good Security Deposits	380,240	380,240
(b) Loans and Advances to Related Parties Unsecured, considered good Long term loans - others Advance payment of taxes (net of provision)	9,786,852 3,342,130	42,699,738 2,476,959
TOTAL	13,509,222	45,556,937

NOTE 9 - CASH AND CASH EQUIVALENTS

Particulars	As At March 31, 2014	As At March 31, 2013
(a) Balances with banks Bank balance in current accounts Bank deposits with less than 12 months maturity	272,212 -	72,685 -
(b) Cash on hand Local	17,594	631
TOTAL	289,806	73,316

NOTE 10- SHORT-TERM LOANS AND ADVANCES

Particulars	As At March 31, 2014	As At March 31, 2013
(a) Other loans and advances Unsecured, considered good - Advance payment of taxes (net of provision) (including fringe benefit tax) - Advance recoverable in cash or kind - Prepaid expenses - Receivable from K Rao	- 19,542 5,645,114	- 19,144 -
TOTAL	5,664,656	19,144



FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2014

NOTE 11 - REVENUE FROM OPERATIONS

Particulars	Year Ended March 31, 2014	Year Ended March 31, 2013
(a) Income from services		
Advisory and project management fees	7,700,000	4,200,000
TOTAL	7,700,000	4,200,000

NOTE 12 - EMPLOYEES BENEFIT EXPENSES

Particulars	Year Ended March 31, 2014	Year Ended March 31, 2013
Basic Salary	1,254,000	1,256,500
Children Education Allowance	30,000	31,500
Conveyance Allowance	180,000	184,750
House Rent Allowance	522,000	524,000
Leave Travel Allowance	159,000	158,375
Medical Allowances	129,360	132,735
Other allowance	249,600	239,100
TOTAL	2,523,960	2,526,960

NOTE 13 - OTHER EXPENSES

Particulars	Year Ended March 31, 2014	Year Ended March 31, 2013
(a) Other expenses		
Auditors' remuneration (Refer footnote (a) below)	185,394	84,270
Bank charges	8,563	1,910
Business Promotion Expenses	88,742	240,760
Legal and Professional Fees	151,549	48,738
Rent	418,968	418,968
Travelling	140,824	605,065
Vehicle Maintenance	261,771	294,070
Printing and stationery	11,710	-
Office expenses	107,033	126,663
Electricity Charges	58,883	64,385
Telephone	54,953	47,100
Rates and taxes	71,140	4,053
Insurance	24,330	27,976
Misc Expenditure	13,395,317	322,422
TOTAL	14,979,177	2,286,380

Footnote:

(a) **Auditors' remuneration**

Payments to the auditor as:

a. auditor	80,000	75,000
b. for other services	85,000	-
c. service tax on above	20,394	9,270
	185,394	84,270



FUTUREAGE INFRASTRUCTURE INDIA LIMITED
FUTUREAGE INFRASTRUCTURE INDIA LIMITED

Notes forming part of the financial statement for the year ended March 31, 2014

NOTE 14 - EARNINGS PER EQUITY SHARES

Particulars	Unit	Year Ended March 31, 2014	Year Ended March 31, 2013
(a) Earnings Per Equity Shares:			
Net Profit after tax	₹	(11,175,463)	(892,418)
Equity Shares outstanding	Numbers	4,960,822	4,900,000
Nominal Value of Equity Shares	₹	10.00	10.00
Basic / Diluted Earnings per Share	₹	(2.25)	(0.18)

NOTE 15 - CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS & OTHER INFORMATION

-----NIL-----

NOTE 16 - PREVIOUS YEAR

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



Notes forming part of the financial statement for the year ended March 31, 2014

NOTE 17 - RELATED PARTY DISCLOSURES

Disclosures as required by the Accounting Standard (AS) 18 – “Related Party Disclosures”

(A) Name of the related parties and description of relationship:

Holding Company:	IL&FS Transportation Network Limited (ITNL)
Fellow Subsidiary	Charminar Robo Park Limited (CRL) IL&FS Securities Services Limited (ISSL)
Key Management Personnel:	Mr. Kameswarao: Managing Director

(B) Transactions for the year ended March 31, 2014:

Nature of Transaction	CRL	ITNL	ISSL
Investment against Equity	1,756,760	Nil	Nil
Project Management Fees Income	7,700,000	Nil	Nil
Professional Fees	Nil	Nil	22,972

(C) Balances outstanding as at March 31, 2014:

Balance Outstanding	CRL	ITNL	Mr.Kameswara Rao	ISSL
Investment in Equity Share	16,443,050	Nil	Nil	Nil
Equity		3,000,000	2,100,000	Nil
Sundry Debtor Receivable	-		5,645,114	Nil
Sundry Creditor Payable	920,047	102,378	Nil	Nil

(A) Name of the related parties and description of relationship:

Holding Company:	IL&FS Transportation Network Limited (ITNL)
Key Management Personnel:	Mr. Kameswarao: Managing Director

(B) Transactions for the year ended March 31, 2013:

Nature of Transaction	CRL	ITNL	Mr.Kameswara Rao
Investment against Equity	14,510,610	Nil	Nil
Project Management Fees Income	4,200,000	Nil	Nil

(C) Balances outstanding as at March 31, 2013:

Balance Outstanding	CRL	ITNL	Mr.Kameswara Rao
Investment in Equity Share	14,686,290	Nil	Nil
Equity		3,000,000	1,870,000
Sundry Creditor Payable	4,456,595	102,378	11,575,694

Footnote:

(1) Reimbursement of cost is not included above.



FUTUREAGE INFRASTRUCTURE INDIA LIMITED
(Formerly known as GLOBAL PARKING PLAZA LIMITED)

Notes forming part of the financial statement for the year ended March 31, 2014

NOTE 18- NATURE OF OPERATIONS:

The Company has been set up to design, develop, build, and maintain Parking Complex wagon and vehicle shelters based on automated parking system in India and Abroad on Build, Operate and Transfe Basis.

NOTE 19 - Tax

In accordance with the Accounting Standard on "Accounting for Taxes on Income" (AS-22), deferred tax assets and liabilities should be recognised for all timing differences in accordance with the said standard. However, considering the present financial position and requirement of the said AS-22 regarding virtual certainty, the carried forward losses are not being recognised as a deferred asset. However, the same will be re-assessed at a subsequent Balance Sheet date and will be accounted for in the year in which there will be a virtual certainty that there will be enough taxable profits in future to absorb the accumulated tax losses in accordance with the aforesaid Accounting Standard.

NOTE 20 - SEGMENT REPORTING

The Company is engaged in the business detailed in Note 1 above and thus operates in a single business segment. Also it operates in a single geographical segment. In the absence of separate reportable business or geographical segments, the disclosures required under Accounting Standard (AS)-17 on "Segment Reporting" specified by the Central Government are not applicable.

NOTE 21

Sundry Debtors and Sundry Creditors are subject to balance confirmations and reconciliation, if any

